

BANKRUPTCY DATA

No. of Bankruptcies-calendar years	1990	2000	2005	2006	2007	2008
Western Tennessee	14,482	21,646	27,190	14,877	17,574	19,216
Eastern & Central TN	20,882	26,949	38,744	16,926	22,019	28,351
United States	719,107	1,217,972	2,078,415	617,660	850,912	1,117,771

pct chnge 2008/2006
129%
167%
181%

Bankruptcies (per 1,000 population)	1990	2000	2005	2006	2007	2008
Western Tennessee	10.7	14.5	17.9	9.7	11.2	12.1
Eastern & Central TN	5.9	6.4	8.7	3.8	4.8	6.1
United States	2.9	4.3	7.0	2.1	2.8	3.7

pct chnge 2008/2006
126%
163%
178%

Bankruptcies (percent Chapter 13*)	1990	2000	2005	2006	2007	2008
Western Tennessee	74%	74%	61%	79%	77%	74%
Eastern & Central TN	49%	38%	42%	54%	50%	50%
United States	30%	29%	20%	42%	39%	33%

*Chapter 13, so-called "Wage earner" plan. Under this chapter, debtors propose a repayment plan to make installments to creditors over three to five years.

The other most common alternative is Chapter 7 which involves property liquidation.

The large decline in bankruptcies in 2006 is attributable to new bankruptcy legislation which was effective in October of 2005.

Source: **United States Bankruptcy Courts**